

PANDEMIC SCENARIO: [COVID-19]

The COVID-19 Pandemic is the global crisis of our time and the greatest challenge we have faced since WORLD WAR 2.

This is a type of virus that causes diseases in human beings and animals. It usually causes respiratory infections in the people that may kill them. The first known case of coronavirus was traced on NOVEMBER.17, 2019 in a 55-year old individual from china. Many health experts says that the new strain of corona virus likely originated in bats and pangolins. The first transmission to human was in WUHAN, CHINA. And now there are 210 countries and different territories around the world are affected from corona virus.

Now let's talk about how this virus has affected Indian Economy. COVID-19 has marked a deep impact on Indian Business. Jobs are at a high risk as firms are looking for reduction in manpower. This has also lead to collapse in economic activities.

At the end of April, almost 70% of surveyed forms are expecting a regrowth sales in fiscal year 2020-21. There are many industries facing permanent impairment which may not come to life again.

IMF projected a GDP growth of 1.9% in 2020 for India because of COVID-19. Many imports and exports have been stopped which has led to serious loss in Indian Economy. When WHO declared COVID-19 a pandemic, the financial markets, real estate, commodities, crude oil, bullion etc. have a high fall in there prices. Black Swan Event may be longer and deeper.

So, now we are in lockdown, medical staff finding vaccine to stop this virus in its tracks. This has led to huge human cost. Those people with savings, access to food, shelter etc. have managed somehow. But India's 40 million migrant laborers are facing a great difficulty in terms of food, shelter, money etc. Many people are starving of hunger.

This is a high time now, we need to be aware of difficulties whole world is facing. Around 2, 04,000[till April. 26, 2020] have died and we should not let more die due to this virus. We can do this by keeping ourselves safe at home and stopping the virus from more spread.

We should support our government, medical staff and all the corona-warriors for fighting against this pandemic. We should adopt all the possible measures to preventive measures to prevent this virus from us.

STAY HOME, STAY SAFE and PRAY FOR SAFETY OF OTHERS Because REST IN HOME IS BETTER THAN REST IN PEACE.

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